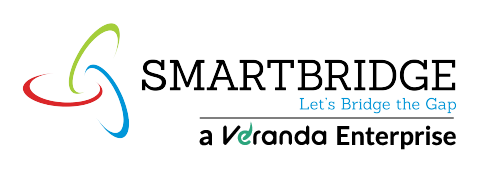
Project Initialization and Planning Phase

|  |  |
| --- | --- |
| Date | 4 June 2024 |
| Team ID | 740001 |
| Project Name | Online Fraud Detection Using Machine Learning |
| Maximum Marks | 3 Marks |

Define Problem statement:

Online transactions have become an integral part of daily life. However, with the rise in digital transactions, fraudulent activities have also increased significantly. Detecting and preventing online fraud is crucial to ensure the security and trustworthiness of online platforms

Which makes me feel anxious and concerned about the effectiveness of our fraud prevention measures, as well as worried about the potential financial losses and damage to our reputation.

